



Your Success is Our Business.

Summary Financial Statements

Six Month Period ending June 30, 2011
(\$000s)

STATEMENT OF CONDITION

Assets		Liabilities	
Cash & due from banks	\$ 5,579.6	Non-interest bearing deposits	\$ 77,538.6
Federal funds sold	22,104.4	Money Market & Savings accounts	160,735.9
Investment securities	74,777.2	CDs & other financing sources	110,418.5
Commercial & Industrial loans	107,781.8	Long term borrowings	17,500.0
Consumer loans	5,074.4	Other liabilities	1,175.0
Commercial Real Estate loans	106,441.8	Total Liabilities	367,368.0
Construction & Development loans	13,167.6	Equity	
Home Equity loans	28,409.3	Common Stock	6,000.0
Residential Construction loans	1,423.5	Surplus	32,518.5
Residential Mortgage loans	34,949.4	Retained Earnings	12,613.1
Residential Lots	6,999.9	Unrealized Gain <Loss> on Investments	963.7
Total Loans	304,247.8	Total Equity	52,095.3
Allowance for loan losses	(5,301.0)	Total Liabilities & Equity	\$ 419,463.3
Net Loans	298,946.8		
Premises & Equipment	4,008.2		
Other real estate owned	10,835.8		
Other Repossessed Assets	-		
Other assets	3,211.1		
Total Assets	\$ 419,463.3		

STATEMENT OF INCOME

Interest Income	
Fed Funds Sold	\$ 43.8
Securities	796.4
Loans	8,547.4
Total interest income	9,387.6
Total interest expense	2,024.3
Net interest income before provision	7,363.3
Provision for loan losses	1,247.0
Net interest income after provision	6,116.3
Non interest income	422.8
Noninterest expense	5,134.8
Net income before taxes	1,404.2
Income tax expense	533.5
Net income after taxes	\$ 870.7

KEY PERFORMANCE RATIOS

Past Dues Loans to total loans	0.05%
Nonperforming loans to total loans & OREO	3.44%
Nonperforming assets to total assets	2.58%
Tier 1 capital ratio	12.47%
Return on average assets	0.64%
Net interest margin	4.43%