

GEORGIA COMMERCE BANK

Twelve month period ended December 31, 2009

(\$000s)

Statement of Condition	
ASSETS:	
Cash & due from banks	2,574.9
Federal funds sold	21,253.1
Investment securities	21,965.5
Commercial & Industrial loans	79,733.2
Consumer loans	5,059.8
Commercial Real Estate loans	112,644.4
Construction & Development loans	12,788.3
Home Equity loans	38,056.8
Residential Construction loans	5,120.7
Residential Mortgage loans	30,008.9
Residential Lots	6,358.7
Total Loans	289,770.8
Allowance for loan losses	(4,130.7)
Net Loans	285,640.1
Premises & Equipment	3,153.7
Other real estate owned	8,837.3
Other assets	4,039.6
Total Assets	347,464.2
LIABILITIES:	
Non-interest bearing deposits	43,974.4
Money Market accounts	82,565.9
CDs & other financing sources	88,072.5
Long term borrowings	15,000.0
Other liabilities	80,519.7
Total Liabilities	310,132.5
EQUITY:	
Common Stock	6,000.0
Surplus	21,841.2
Retained Earnings	9,640.1
Unrealized Gain <Loss> on Investments	(149.6)
Total Equity	37,331.7
Total Liabilities & Equity	347,464.2

Statement of Income	
INTEREST INCOME:	
Fed Funds Sold	12.5
Securities	524.2
Loans	15,255.4
Total interest income	15,792.1
Total interest expense	2,765.6
Net interest income before provision	13,026.5
Provision for loan losses	(4,260.2)
Net interest income after provision	8,766.3
Non interest income	597.6
Noninterest expense	6,999.9
Net income before taxes	2,364.0
Income tax expense	883.2
Net income after taxes	1,480.8

Key performance ratios:	
Past due loans to total loans	0.00%
Nonperforming loans to total loans	1.21%
Nonperforming assets to total assets	3.56%
Tier One Capital Ratio	12.11%
Return on average assets	0.56%
Net interest margin YTD	4.46%